**INTEREST RATES MARKET NOTICE**

**Date: 5 August 2016**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC188”)***

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The JSE Limited has granted a Tap Issue to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 8 August 2016.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** 30,000,000.00

**Total Amount Following Tap Issue** R268,000,000.00

**Bond Code** TWC188

**Nominal Issued** 30,000,000.00

**Issue Price** 100.24018%

**Coupon** 7.8500%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 28 October 2016

**Books Close** 22 October 2016

**Interest Date(s)** 28 October 2016

**Last Day to Register** 21 October 2016

**Issue Date** 8 August 2016

**Date Convention** Following

**Interest Commencement Date** 28 July 2016

**First Interest Date** 28 October 2016

**ISIN No.** ZAG000138413

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Ashna Lalla Standard Bank +27 11 7217866

Corporate Actions JSE +27 11 5207000